

## Explanation of variances – pro forma

Name of smaller authority: **Oxhill Parish Council**

County area (local councils and parish meetings only): Warwickshire

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	7,976	13,914				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	10,500	11,025	525	5.00%	0 NO		
3 Total Other Receipts	440	5,700	5,260	1195.45%	1 YES		CIL money was received.
4 Staff Costs	1,200	1,200	0	0.00%	0 NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	0 NO		
6 All Other Payments	3,802	6,604	2,802	73.70%	1 YES		New bins were purchased and installed. Wood was purchased for the new bus shelter.
7 Balances Carried Forward	13,914	22,835				VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	13,914	22,835				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	1,563	2,303	740	47.34%	1 YES		New bins have been added to the asset register.
10 Total Borrowings	0	0	0	0.00%	0 NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable