

Explanation of variances – pro forma

Insert name of smaller authority: **Oxhill**

The 'Practitioners' Guide' provides guidance on explaining significant variances. Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

| Section 2 | 2016/17 £ | 2017/18 £ | Variance £ | Variance % | Detailed explanation of variance (with amounts £) |
|--|--------------|--------------|---------------|---------------|--|
| Box 2 <i>Precept or Rates and Levies</i> | 2500 | 3000 | 500 | 20% | Increased due to requirement for councillors to receive training for increased demands e.g. transparency legislation, changes to planning. Total £55. WALC membership £121.38, increased costs of e.g. insurance. Increased cost of maintaining the website (quarterly charge) Total 93.76 |
| Box 3 <i>Total other receipts</i> | 3962.00 | 1008.40 | 2953.60 | - 75% | 2017 received transparency fund money (£1012 total) 2018 reduced to (£248.00) 2017 sold some paving slabs – money for bus shelter / benches (total £2950) 2018 raised money for a defibrillator box (total £760) |
| Box 4 <i>Staff costs</i> | 1302 | 960 | 342 | - 26% | 2017 Clerks salary increased due to setting up and maintaining the website additional sum of £342, through the transparency fund. |
| Box 5 <i>Loan interest/ capital repayments</i> | N/A | | | | |
| Box 6 <i>All other payments</i> | 1876.33 | 2947.72 | 1071.39 | 57% | Increased due to requirement for councillors to receive training for increased demands e.g. transparency legislation, changes to planning. Total £55. WALC membership £121.38, increased costs of e.g. insurance. Increased cost of maintaining the website (quarterly charge) Total 93.76 |
| Box 9 <i>Total fixed assets & long term investments & assets</i> | N/A | | | | |
| Box 10 <i>Total borrowings</i> | N/A | | | | |