

Explanation of variances – pro forma

Name of smaller authority: **Oxhill Parish Council**
 County area (local councils and parish meetings only): **Warwickshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	4,416	4,516				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	3,000	8,400	5,400	180.00%	YES		The precept was increased as more is expected of local councils to carry out improvement works within the village.
3 Total Other Receipts	1,008	0	-1,008	100.00%	YES		In 2017/18 a grant was received for the setting up of the website and money was received for a defibrillator cabinet.
4 Staff Costs	960	2,269	1,309	136.35%	YES		Staff costs increased as two Clerks were paid in the same year due to the handover of work.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,949	2,670	-279	9.46%	NO		
7 Balances Carried Forward	4,515	7,977			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	4,515	7,977				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	883	1,563	680	77.01%	YES		Fixed assets have increased to take account of planters that were purchased in March 2019.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable