

## Explanation of variances – pro forma

Name of smaller authority: **Oxhill**  
 County area (local councils and parish meetings only): Warwickshire

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	4,516	7,976				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,400	10,500	2,100	25.00%	YES		The precept was increased in 19/20 as more projects and spend are planned.
3 Total Other Receipts	0	440	440		NO		
4 Staff Costs	2,269	1,200	-1,069	47.11%	YES		Staff costs were reduced as two clerks were paid in 2018/19 due to the overlap in change of Clerk.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,670	3,802	1,132	42.40%	YES		Payments were higher in 19/20 because of the following. More money was spent on the copying of the newsletter, a larger grant was given to the Village Hall and money was spent on Smartwater kits.
7 Balances Carried Forward	7,976	13,914			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	7,976	13,914				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	1,563	1,563	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable