

Explanation of variances 2022/23

Name of smaller authority: Oxhill Parish Council

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2023	2022	Variance £	Variance %	Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
	£	£			Is > 15%	Is > £100,000		
1 Balances Brought Forward	27,675	22,835					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	11,025	11,025	0	0.00%	NO	NO		
3 Total Other Receipts	3,390	3,176	214	6.74%	NO	NO		
4 Staff Costs	1,380	1,278	102	7.98%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	15,946	8,083	7,863	97.28%	YES	NO		
7 Balances Carried Forward	24,764	27,675	-2,911	10.52%	NO	NO		
8 Total Cash and Short Term Investments	24,764	27,675	-2,911	10.52%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	4,912	4,912	0	0.00%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		

Excessive Reserves Ratio 2.24617 2.5102

PLEASE PROVIDE AN EXPLANATION FOR THE LEVEL OF RESERVES ON THE FOLLOWING TAB