

## Explanation for 'high' reserves

(Please complete or update the highlighted boxes when the total in Box 7 is greater than 2 times the value of Box 2 because the authority held the following breakdown of reserves)

	£	£	£
<b>Earmarked reserves*:</b>			
Reserve 1	15764		Future Asset Project
Reserve 2			
Reserve 3			
Reserve 4			
Reserve 5			
		15764	
<b>General reserve</b>	9000	9000	
<b>Total reserves (must agree to Box 7)</b>		24764	
<b>Box 7 per Annual Return</b>			24,764
<b>Difference</b>			0

Column B - Reserves should be renamed to show the specific purpose / name given by this authority.

Column D - Earmarked items - a value for the amount earmarked for each specific reserve should be entered in the appropriate column and the number can be reduced or extended as appropriate.

Column D - General reserves - this should relate to normal operating funds and should be the difference between the value of Earmarked reserves and the value of Box 7 on Section 2 of the AGAR.

Value of Box 2)  
Expires at the year end:

entered. There may be fewer than 5

difference between the total of all